

STATE OF MICHIGAN



JAMES J. BLANCHARD, Governor

DEPARTMENT OF TREASURY

ROBERT A. BOWMAN, State Treasurer

STATE TAX COMMISSION

4th Floor Treasury Building
Lansing, Michigan 48922 Telephone 517 373-0500

COMMISSION MEMBERS

THEODORE P. MANSOUR
LEROY J. NELSON
ROBERT O. VANDERMARK

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest
for the Period January, 1990 through March, 1990 Expressed as
Percentages

	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>
January	9.99	10.19	11.20
February	10.07	10.69	11.20
March	10.37	10.69	11.20

Note: The use of these rates is discussed in Bulletin No. 11 dated
October 14, 1985.

The certified rates for 1988 are included in Bulletin No. 17
of 1988 dated December 29, 1988.

The certified rates for 1989 are included in Bulletin No. 19
of 1989 dated December 28, 1989.